

二零二一年十月財政報告

	<u>本月收入</u>	<u>本月支出</u>	<u>本月超額</u> <u>(差額)</u>	<u>本年超額</u> <u>(差額)</u>
常 費	67,824.16	98,345.39	(30,521.23)	(119,846.79)
差 傳	3,532.00	6,600.00	(3,068.00)	4,901.09
仁愛基金	409.00	13,950.00	(13,541.00)	(7,774.31)
擴堂/維修	65.00	0.00	65.00	935.00
慈慰基金	420.00	0.00	420.00	4,038.39
神學 助學金	2,210.00	0.00	2,210.00	(9,427.00)
植堂	0.00	0.00	0.00	100.00

2021 Offering as of 10/31/2021

	<u>Monthly</u> <u>Received</u>	<u>Monthly</u> <u>Expenditure</u>	<u>Monthly</u> <u>Surplus/deficit</u>	<u>Year-to-date</u> <u>Fund Balance</u>
General Fund	67,824.16	98,345.39	(30,521.23)	(119,846.79)
Mission Fund	3,532.00	6,600.00	(3,068.00)	4,901.09
Elevate Humanity Fund	409.00	13,950.00	(13,541.00)	(7,774.31)
Building Fund	65.00	0.00	65.00	935.00
Benevolent Fund	420.00	0.00	420.00	4,038.39
Seminary Scholarship Fund	2,210.00	0.00	2,210.00	(9,427.00)
Church Planting Fund	0.00	0.00	0.00	100.00

**SCAC Balance Sheet as of October 31, 2021**

**ASSETS**

**Current Assets**

**Bank Accounts**

**Cash**

BOA - Checking	193,616.21
BOA - Savings	0.79
Chase - Checking	11,977.05
Chase - Savings	32,106.10
Certificate of Deposits	101,994.14
US Bank - Savings	176,212.37
Wells Fargo - Savings	22,864.54

**Total Cash** 538,771.20

**Other Current Assets**

Deposit - Next Year Retreat	5,503.88
TD Ameritrade	1,410,832.03

**Total Other Current Assets** 1,416,335.91

**Total Current Assets** 1,955,107.11

**Other Assets**

**Property & Building**

Church Building	810,794.12
Leasehold Improvement	600,129.00
Red House	122,305.55

**Total Property & Building** 1,533,228.67

**Total Other Assets** 1,533,228.67

**TOTAL ASSETS** 3,488,335.78

**LIABILITIES AND EQUITY**

**Liabilities**

**Current Liabilities**

**Credit Cards**

**Total BOA - Credit Card** 13,328.08

**Total Credit Cards** 13,328.08

**Other Current Liabilities**

**Direct Deposit Payable** 0.00

**Total Payroll Liabilities** 8,541.37

**Other payable** 3,346.12

**Total Other Current Liabilities** 11,887.49

**Total Current Liabilities**

**Total Liabilities** 25,215.57

**Equity**

**Church Main Building** 810,794.12

**Leasehold Improvement** 600,129.00

**Red House** 122,305.55

1,533,228.67

**General Fund** 965,002.16

**Mission Fund** (2,253.14)

**Elevate Humanity Fund** 49,905.66

**Building Fund** 5,850.82

**Benevolent Fund** 35,624.38

**Seminary Scholarship Fund** 2,725.29

**SCAC Church Planting Fund** 79,832.98

**Reserve and Development Fund** 783,828.47

**Flower Fund** 6,273.90

**Love Gift Fund** 0.00

**Transfer Fund** 3,101.02

1,929,891.54

**Total Equity** 3,463,120.21

**TOTAL LIABILITIES AND EQUITY** 3,488,335.78

SCAC FUND Balance As of October 31, 2021

<b>Current Month</b>	<b>Balance on 9/30/2021</b>	<b>Receipts</b>	<b>Transfer In</b>	<b>Expenses</b>	<b>Transfer Out</b>	<b>surplus/deficit</b>	<b>Balance on 10/31/2021</b>
General Fund	995,523.39	67,824.16	0.00	98,345.39	0.00	(30,521.23)	965,002.16
Mission Fund	814.86	3,532.00	0.00	6,600.00	0.00	(3,068.00)	(2,253.14)
Elevate Humanity Fund	63,446.66	409.00	0.00	13,950.00	0.00	(13,541.00)	49,905.66
Building Fund	5,785.82	65.00	0.00	0.00	0.00	65.00	5,850.82
Benevolent Fund	35,204.38	420.00	0.00	0.00	0.00	420.00	35,624.38
Seminary Scholarship Fund	515.29	2,210.00	0.00	0.00	0.00	2,210.00	2,725.29
SCAC Church Planting Fund	79,832.98	0.00	0.00	0.00	0.00	0.00	79,832.98
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47
Flower Fund	6,273.90	0.00	0.00	0.00	0.00	0.00	6,273.90
Love Gift Fund - Ps. Li	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02
RCAC Church Planting Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfer Fund (from Flower to Transfer)	9,374.92	0.00	0.00	0.00	0.00	0.00	9,374.92

<b>Year to Date</b>	<b>Balance on 12/31/2020</b>	<b>Receipts</b>	<b>Transfer In</b>	<b>Expenses</b>	<b>Transfer Out</b>	<b>surplus/deficit</b>	<b>Balance on 10/31/2021</b>	<b>2021 Budget</b>
General Fund	1,084,848.95	759,149.17	0.00	878,995.96	0.00	(119,846.79)	965,002.16	1,336,058
Mission Fund	(7,154.23)	64,781.09	0.00	59,880.00	0.00	4,901.09	(2,253.14)	
Elevate Humanity Fund	57,679.97	16,231.22	0.00	24,005.53	0.00	(7,774.31)	49,905.66	
Building Fund	4,915.82	935.00	0.00	0.00	0.00	935.00	5,850.82	
Benevolent Fund	31,585.99	4,445.00	0.00	406.61	0.00	4,038.39	35,624.38	
Seminary Scholarship Fund	12,152.29	6,984.00	0.00	16,411.00	0.00	(9,427.00)	2,725.29	
SCAC Church Planting Fund	79,732.98	100.00	0.00	0.00	0.00	100.00	79,832.98	
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47	
Flower Fund	5,979.16	0.00	0.00	(294.74)	0.00	294.74	6,273.90	
Love Gift Fund - Ps. Li	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02	
Total Transfer Fund (from Flower to Transfer)	23,525.18	0.00	0.00	(294.74)	0.00	294.74	9,374.92	
	2,056,670.42	852,625.48	0.00	979,404.36	0.00	(126,778.88)	1,929,891.54	
						(126,778.88)		

Note: love fund of 14,445 was reclassified to GF as of 12/31/2020

**SCAC General Fund Actual vs. Budget As of October 31, 2021**

	Current Month	Year to Date	2021 Budget	
<b>Offering</b>				
General Fund Offering	66,922.48	749,079.46		
Gains/Losses on securities	0.00	976.73		
Rent Income	900.00	9,000.00		
Payroll Protection Program	0.00	0.00		
Interest & Miscellaneous Income	1.68	92.98		
<b>Total Offering</b>	<b>67,824.16</b>	<b>759,149.17</b>		
<b>Expenses</b>				
<i>Chinese</i>				
Refreshments / Lunches / Dinners	0.00	409.28	8,200.00	4.99%
Leadership Training	3,744.46	4,666.62	6,250.00	74.67%
Worship	666.00	2,554.67	7,550.00	33.84%
Spiritual Renewal	518.04	504.79	13,400.00	3.77%
Summer Retreat	0.00	0.00	0.00	
Fellowships	425.87	1,584.98	13,960.00	11.35%
Outreach	4,000.00	6,333.76	20,000.00	31.67%
Wages	22,580.93	216,480.54	281,797.00	76.82%
Benefit	7,417.98	82,498.69	116,896.00	70.57%
Payroll Tax	288.92	15,518.41	23,038.00	67.36%
<b>Total Chinese</b>	<b>39,642.20</b>	<b>330,551.74</b>	<b>491,091.00</b>	<b>67.31%</b>
<i>Mandarin</i>				
Refreshments / Lunches / Dinners	78.43	207.39	576.00	36.01%
Leadership Training	0.00	152.64	500.00	30.53%
Worship	600.00	1,600.00	3,000.00	53.33%
Spiritual Renewal	0.00	0.00	7,200.00	0.00%
Outreach	10.22	923.33	6,900.00	13.38%
<b>Total Mandarin</b>	<b>688.65</b>	<b>2,883.36</b>	<b>18,176.00</b>	<b>15.86%</b>
<i>English</i>				
Refreshments / Lunches / Dinners	256.64	80.09	600.00	13.35%
Leadership Training	392.93	4,839.83	7,900.00	61.26%
Worship	952.49	2,023.18	7,500.00	26.98%
Spiritual Renewal	0.00	74.99	4,200.00	1.79%
Fellowships	312.07	6,490.67	14,700.00	44.15%
Outreach	453.36	453.36	2,000.00	22.67%
Wages	17,926.97	180,314.70	241,157.00	74.77%
Benefit (Medical, Training, etc)	4,213.54	46,895.71	69,414.00	67.56%
Payroll Tax	5,394.42	15,567.34	19,542.00	79.66%
<b>Total English</b>	<b>29,902.42</b>	<b>256,739.87</b>	<b>367,013.00</b>	<b>69.95%</b>
<i>Children Ministry</i>				
Refreshments / Lunches / Dinners	56.92	74.19	1,200.00	6.18%
Leadership Training	0.00	0.00	500.00	0.00%
Operating	1,357.80	8,912.67	12,640.00	70.51%
Outreach	0.00	3,101.08	7,500.00	41.35%
Benefit (Medical, Training, etc)	0.00	0.00	0.00	
<b>Total Children Ministry</b>	<b>1,414.72</b>	<b>12,087.94</b>	<b>21,840.00</b>	<b>55.35%</b>
<i>Administration</i>				
Operating	588.00	4,852.93	8,354.00	58.09%
Wages	12,101.14	121,011.40	148,678.00	81.39%
Benefit	2,405.55	25,649.64	29,348.00	87.40%
Payroll Tax	922.78	15,014.85	12,861.00	116.75%
<b>Total Administration</b>	<b>16,017.47</b>	<b>166,528.82</b>	<b>199,241.00</b>	<b>83.58%</b>
<i>Property Management</i>				
Regular Operating Expenses	1,916.13	43,237.17	80,077.00	53.99%
Lawn & Novitorial Services	4,319.28	13,864.78	19,600.00	70.74%
Maintain & Repair	682.87	3,446.35	16,000.00	21.54%
<b>Total Property Management</b>	<b>6,918.28</b>	<b>60,548.30</b>	<b>115,677.00</b>	<b>52.34%</b>
<i>Supporting Ministries</i>				
Computer Technology	169.59	2,062.21	7,500.00	27.50%
Audio/Visual Ministry	32.29	8,325.97	13,800.00	60.33%
Pastoral/Staff Search	0.00	-	0.00	---
Transportation	0.00	613.63	26,047.00	2.36%
Governing Board	0.00	986.52	9,300.00	10.61%
Special Events	213.65	213.65	0.00	---
<b>Total Supporting Ministries</b>	<b>415.53</b>	<b>12,201.98</b>	<b>56,647.00</b>	<b>21.54%</b>
<i>C&amp;MA (2% CCA &amp; 3% PNW)</i>	3,346.12	37,453.95	66,373.00	56.43%
<b>Total Expenses</b>	<b>98,345.39</b>	<b>878,995.96</b>	<b>1,336,058.00</b>	<b>65.79%</b>
<b>Surplus/deficit</b>	<b>-30,521.23</b>	<b>-119,846.79</b>		
<b>Inter Fund Transfer Income</b>	0.00	0.00		
<b>Inter Fund Transfer Expenses</b>	0.00	0.00		
<b>General Fund Balance</b>	<b>-30,521.23</b>	<b>-119,846.79</b>		