

二零二一年八月財政報告

	<u>本月收入</u>	<u>本月支出</u>	<u>本月超額</u> <u>(差額)</u>	<u>本年超額</u> <u>(差額)</u>
常 費	112,235.43	87,790.52	24,444.91	(66,731.27)
差 傳	9,243.63	4,900.00	4,343.63	6,049.09
仁愛基金	649.16	0.00	649.16	10,338.42
擴堂/維修	55.00	0.00	55.00	505.00
慈慰基金	425.00	75.00	350.00	3,248.39
神學 助學金	214.00	0.00	214.00	(891.00)
植堂	0.00	0.00	0.00	100.00

2021 Offering as of 8/31/2021

	<u>Monthly</u> <u>Received</u>	<u>Monthly</u> <u>Expenditure</u>	<u>Monthly</u> <u>Surplus/deficit</u>	<u>Year-to-date</u> <u>Fund Balance</u>
General Fund	112,235.43	87,790.52	24,444.91	(66,731.27)
Mission Fund	9,243.63	4,900.00	4,343.63	6,049.09
Elevate Humanity Fund	649.16	0.00	649.16	10,338.42
Building Fund	55.00	0.00	55.00	505.00
Benevolent Fund	425.00	75.00	350.00	3,248.39
Seminary Scholarship Fund	214.00	0.00	214.00	(891.00)
Church Planting Fund	0.00	0.00	0.00	100.00

SCAC Balance Sheet as of Aug 31, 2021

ASSETS

Current Assets

Bank Accounts

Cash

BOA - Checking	274,783.85
BOA - Savings	0.79
Chase - Checking	11,977.05
Chase - Savings	32,106.10
Certificate of Deposits	101,994.14
US Bank - Savings	176,209.44
Wells Fargo - Savings	22,864.16
Total Cash	<u>619,935.53</u>

Other Current Assets

Deposit - Next Year Retreat	5,503.88
TD Ameritrade	1,403,180.08
Total Other Current Assets	<u>1,408,683.96</u>

Total Current Assets

2,028,619.49

Other Assets

Property & Building

Church Building	810,794.12
Leasehold Improvement	600,129.00
Red House	122,305.55
Total Property & Building	<u>1,533,228.67</u>

Total Other Assets

1,533,228.67

TOTAL ASSETS

3,561,848.16

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

Total BOA - Credit Card	5,952.65
Total Credit Cards	<u>5,952.65</u>

Other Current Liabilities

Direct Deposit Payable	0.00
Total Payroll Liabilities	7,561.37
Other payable	5,521.68
Total Other Current Liabilities	<u>13,083.05</u>

Total Current Liabilities

Total Liabilities

19,035.70

Equity

Church Main Building

Church Main Building	810,794.12
Leasehold Improvement	600,129.00
Red House	122,305.55
Total	<u>1,533,228.67</u>

General Fund

General Fund	1,018,117.68
Mission Fund	(1,105.14)
Elevate Humanity Fund	68,018.39
Building Fund	5,420.82
Benevolent Fund	34,834.38
Seminary Scholarship Fund	11,261.29
SCAC Church Planting Fund	79,832.98
Reserve and Development Fund	783,828.47
Flower Fund	6,273.90
Love Gift Fund	0.00
Transfer Fund	3,101.02
Total	<u>2,009,583.79</u>

Total Equity

3,542,812.46

TOTAL LIABILITIES AND EQUITY

3,561,848.16

SCAC FUND Balance As of Aug 31, 2021

<i>Current Month</i>	Balance on 7/31/2021	Receipts	Transfer In	Expenses	Transfer Out	surplus/deficit	Balance on 8/31/2021
General Fund	993,672.77	112,235.43	0.00	87,790.52	0.00	24,444.91	1,018,117.68
Mission Fund	(5,448.77)	9,243.63	0.00	4,900.00	0.00	4,343.63	(1,105.14)
Elevate Humanly Fund	67,369.23	649.16	0.00	0.00	0.00	649.16	68,018.39
Building Fund	5,365.82	55.00	0.00	0.00	0.00	55.00	5,420.82
Benevolent Fund	34,484.38	425.00	0.00	75.00	0.00	350.00	34,834.38
Seminary Scholarship Fund	11,047.29	214.00	0.00	0.00	0.00	214.00	11,261.29
SCAC Church Planting Fund	79,832.98	0.00	0.00	0.00	0.00	0.00	79,832.98
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47
Flower Fund	6,273.90	0.00	0.00	0.00	0.00	0.00	6,273.90
Love Gift Fund - Ps. Li	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02
RCAC Church Planting Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfer Fund (from Flower to Transfer)	9,374.92	0.00	0.00	0.00	0.00	0.00	9,374.92

<i>Year to Date</i>	Balance on 12/31/2020	Receipts	Transfer In	Expenses	Transfer Out	surplus/deficit	Balance on 8/31/2021	2021 Budget
General Fund	1,084,848.95	629,132.95	0.00	695,864.22	0.00	(66,731.27)	1,018,117.68	1,336,058
Mission Fund	(7,154.23)	55,369.09	0.00	49,320.00	0.00	6,049.09	(1,105.14)	
Elevate Humanly Fund	57,679.97	12,893.95	0.00	2,555.53	0.00	10,338.42	68,018.39	
Building Fund	4,915.82	505.00	0.00	0.00	0.00	505.00	5,420.82	
Benevolent Fund	31,585.99	3,580.00	0.00	331.61	0.00	3,248.39	34,834.38	
Seminary Scholarship Fund	12,152.29	4,390.00	0.00	5,281.00	0.00	(891.00)	11,261.29	
SCAC Church Planting Fund	79,732.98	100.00	0.00	0.00	0.00	100.00	79,832.98	
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47	
Flower Fund	5,979.16	0.00	0.00	(294.74)	0.00	294.74	6,273.90	
Love Gift Fund - Ps. Li	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02	
Total Transfer Fund (from Flower to Transfer)	23,525.18	0.00	0.00	(294.74)	0.00	294.74	9,374.92	

2,056,670.42 705,970.99 0.00 753,057.62 0.00 (47,086.63) 2,009,583.79
(47,086.63)

Note: love fund of 14,445 was reclassified to GF as of 12/31/2020

SCAC General Fund Actual vs. Budget As of August 31, 2021

	Current Month	Year to Date	2021 Budget	
Offering				
General Fund Offering	110,433.74	620,866.55		
Gains/Losses on securities	0.00	976.73		
Rent Income	1,800.00	7,200.00		
Payroll Protection Program	0.00	0.00		
Interest & Miscellaneous Income	1.69	89.67		
Total Offering	112,235.43	629,132.95		
Expenses				
<i>Chinese</i>				
Refreshments / Lunches / Dinners	0.00	409.28	8,200.00	4.99%
Leadership Training	0.00	922.16	6,250.00	14.75%
Worship	0.00	1,599.16	7,550.00	21.18%
Spiritual Renewal	0.00	-13.25	13,400.00	-0.10%
Summer Retreat	0.00	0.00	0.00	
Fellowships	650.24	665.87	13,960.00	4.77%
Outreach	921.66	2,095.39	20,000.00	10.48%
Wages	20,455.93	171,318.68	281,797.00	60.80%
Benefit	8,538.74	66,840.66	116,896.00	57.18%
Payroll Tax	838.91	14,940.57	23,038.00	64.85%
Total Chinese	31,405.48	258,778.52	491,091.00	52.69%
<i>Mandarin</i>				
Refreshments / Lunches / Dinners	0.00	0.00	576.00	0.00%
Leadership Training	0.00	152.64	500.00	30.53%
Worship	0.00	400.00	3,000.00	13.33%
Spiritual Renewal	0.00	0.00	7,200.00	0.00%
Outreach	0.00	665.04	6,900.00	9.64%
Total Mandarin	0.00	1,217.68	18,176.00	6.70%
<i>English</i>				
Refreshments / Lunches / Dinners	63.50	-176.55	600.00	-29.43%
Leadership Training	50.24	3,471.99	7,900.00	43.95%
Worship	348.16	1,021.69	7,500.00	13.62%
Spiritual Renewal	0.00	74.99	4,200.00	1.79%
Fellowships	2,066.48	3,649.03	14,700.00	24.82%
Outreach	0.00	0.00	2,000.00	0.00%
Wages	17,926.97	144,460.76	241,157.00	59.90%
Benefit (Medical, Training, etc)	5,066.57	38,132.73	69,414.00	54.94%
Payroll Tax	722.97	10,068.49	19,542.00	51.52%
Total English	26,244.89	200,703.13	367,013.00	54.69%
<i>Children Ministry</i>				
Refreshments / Lunches / Dinners	0.00	-25.73	1,200.00	-2.14%
Leadership Training	0.00	0.00	500.00	0.00%
Operating	1,128.36	6,994.51	12,640.00	55.34%
Outreach	0.00	3,101.08	7,500.00	41.35%
Benefit (Medical, Training, etc)	0.00	0.00	0.00	
Total Children Ministry	1,128.36	10,069.86	21,840.00	46.11%
<i>Administration</i>				
Operating	588.58	3,363.07	8,354.00	40.26%
Wages	12,101.14	96,809.12	148,678.00	65.11%
Benefit	2,716.65	20,682.99	29,348.00	70.47%
Payroll Tax	2,746.92	13,169.29	12,861.00	102.40%
Total Administration	18,153.29	134,024.47	199,241.00	67.27%
<i>Property Management</i>				
Regular Operating Expenses	2,147.70	38,566.07	80,077.00	48.16%
Lawn & Novitorial Services	2,617.10	8,138.19	19,600.00	41.52%
Maintain & Repair	0.00	2,435.55	16,000.00	15.22%
Total Property Management	4,764.80	49,139.81	115,677.00	42.48%
<i>Supporting Ministries</i>				
Computer Technology	289.35	1,464.29	7,500.00	19.52%
Audio/Visual Ministry	200.15	7,823.00	13,800.00	56.69%
Pastoral/Staff Search	0.00	-	0.00	---
Transportation	0.00	613.63	26,047.00	2.36%
Governing Board	82.52	986.52	9,300.00	10.61%
Special Events	0.00	-	0.00	---
Total Supporting Ministries	572.02	10,887.44	56,647.00	19.22%
<i>C&MA (2% CCA & 3% PNW)</i>	5,521.68	31,043.31	66,373.00	46.77%
Total Expenses	87,790.52	695,864.22	1,336,058.00	52.08%
Surplus/deficit	24,444.91	-66,731.27		
Inter Fund Transfer Income	0.00	0.00		
Inter Fund Transfer Expenses	0.00	0.00		
General Fund Balance	24,444.91	-66,731.27		