

二零二一年五月財政報告

	<u>本月收入</u>	<u>本月支出</u>	<u>本月超額</u> <u>(差額)</u>	<u>本年超額</u> <u>(差額)</u>
常 費	50,776.81	103,128.63	(52,351.82)	(138,911.89)
差 傳	1,410.00	11,600.00	(10,190.00)	(15,437.34)
仁愛基金	2,470.83	800.00	1,670.83	7,595.48
擴堂/維修	50.00	0.00	50.00	320.00
慈慰基金	20.00	0.00	20.00	2,078.39
神學 助學金	154.00	0.00	154.00	(2,963.00)
植堂	0.00	0.00	0.00	100.00

2021 Offering as of 5/31/2021

	<u>Monthly</u> <u>Received</u>	<u>Monthly</u> <u>Expenditure</u>	<u>Monthly</u> <u>Surplus/deficit</u>	<u>Year-to-date</u> <u>Fund Balance</u>
General Fund	50,776.81	103,128.63	(52,351.82)	(138,911.89)
Mission Fund	1,410.00	11,600.00	(10,190.00)	(15,437.34)
Elevate Humanity Fund	2,470.83	800.00	1,670.83	7,595.48
Building Fund	50.00	0.00	50.00	320.00
Benevolent Fund	20.00	0.00	20.00	2,078.39
Seminary Scholarship Fund	154.00	0.00	154.00	(2,963.00)
Church Planting Fund	0.00	0.00	0.00	100.00

SCAC Balance Sheet as of May 31, 2021

ASSETS

Current Assets

Bank Accounts

Cash

BOA - Checking	270,852.68
BOA - Savings	0.79
Chase - Checking	11,977.05
Chase - Savings	32,106.10
Certificate of Deposits	101,994.14
US Bank - Savings	176,205.02
Wells Fargo - Savings	22,863.58

Total Cash 615,999.36

Other Current Assets

Deposit - Next Year Retreat	5,503.88
TD Ameritrade	1,301,116.36

Total Other Current Assets 1,306,620.24

Total Current Assets 1,922,619.60

Other Assets

Property & Building

Church Building	810,794.12
Leasehold Improvement	600,129.00
Red House	122,305.55

Total Property & Building 1,533,228.67

Total Other Assets 1,533,228.67

TOTAL ASSETS 3,455,848.27

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

Total BOA - Credit Card 7,007.16

Total Credit Cards 7,007.16

Other Current Liabilities

Direct Deposit Payable 0.00

Total Payroll Liabilities 3,651.63

Other payable 2,508.75

Total Other Current Liabilities 6,160.38

Total Current Liabilities

Total Liabilities 13,167.54

Equity

Church Main Building 810,794.12

Leasehold Improvement 600,129.00

Red House 122,305.55

1,533,228.67

General Fund 945,937.06

Mission Fund (22,591.57)

Elevate Humanity Fund 65,275.45

Building Fund 5,235.82

Benevolent Fund 33,664.38

Seminary Scholarship Fund 9,189.29

SCAC Church Planting Fund 79,832.98

Reserve and Development Fund 783,828.47

Flower Fund 5,979.16

Love Gift Fund 0.00

Transfer Fund 3,101.02

1,909,452.06

Total Equity 3,442,680.73

TOTAL LIABILITIES AND EQUITY 3,455,848.27

SCAC FUND Balance As of May 31, 2021

Current Month	Balance on 4/30/2021	Receipts	Transfer In	Expenses	Transfer Out	surplus/deficit	Balance on 5/31/2021
General Fund	998,288.88	50,776.81	0.00	103,128.63	0.00	(52,351.82)	945,937.06
Mission Fund	(12,401.57)	1,410.00	0.00	11,600.00	0.00	(10,190.00)	(22,591.57)
Elevate Humanity Fund	63,604.62	2,470.83	0.00	800.00	0.00	1,670.83	65,275.45
Building Fund	5,185.82	50.00	0.00	0.00	0.00	50.00	5,235.82
Benevolent Fund	33,644.38	20.00	0.00	0.00	0.00	20.00	33,664.38
Seminary Scholarship Fund	9,035.29	154.00	0.00	0.00	0.00	154.00	9,189.29
SCAC Church Planting Fund	79,832.98	0.00	0.00	0.00	0.00	0.00	79,832.98
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47
Flower Fund	5,979.16	0.00	0.00	0.00	0.00	0.00	5,979.16
Love Gift Fund - Ps. Li	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02
RCAC Church Planting Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfer Fund (from Flower to Transfer)	9,080.18	0.00	0.00	0.00	0.00	0.00	9,080.18

- 60,646.99 check with QB total

Year to Date	Balance on 12/31/2020	Receipts	Transfer In	Expenses	Transfer Out	surplus/deficit	Balance on 5/31/2021	2021 Budget
General Fund	1,084,848.95	311,594.82	0.00	450,506.71	0.00	(138,911.89)	945,937.06	1,336,058
Mission Fund	(7,154.23)	20,762.66	0.00	36,200.00	0.00	(15,437.34)	(22,591.57)	
Elevate Humanity Fund	57,679.97	10,084.79	0.00	2,489.31	0.00	7,595.48	65,275.45	
Building Fund	4,915.82	320.00	0.00	0.00	0.00	320.00	5,235.82	
Benevolent Fund	31,585.99	1,880.00	0.00	(198.39)	0.00	2,078.39	33,664.38	
Seminary Scholarship Fund	12,152.29	2,318.00	0.00	5,281.00	0.00	(2,963.00)	9,189.29	
SCAC Church Planting Fund	79,732.98	100.00	0.00	0.00	0.00	100.00	79,832.98	
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47	
Flower Fund	5,979.16	0.00	0.00	0.00	0.00	0.00	5,979.16	
Love Gift Fund - Ps. Li	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02	
Total Transfer Fund (from Flower to Transfer)	23,525.18	0.00	0.00	0.00	0.00	0.00	9,080.18	

0.00 check with GF balance

2,056,670.42 347,060.27 0.00 494,278.63 0.00 (147,218.36) 1,909,452.06
(147,218.36)

Note: love fund of 14,445 was reclassified to GF as of 12/31/2020

SCAC General Fund Actual vs. Budget As of May 31, 2021

	Current Month	Year to Date	2021 Budget	
Offering				
General Fund Offering	50,775.13	307,910.15		
Gains/Losses on securities	0.00	0.00		
Rent Income	0.00	3,600.00		
Payroll Protection Program	0.00	0.00		
Interest & Miscellaneous Income	1.68	84.67		
Total Offering	50,776.81	311,594.82		
Expenses				
<i>Chinese</i>				
Refreshments / Lunches / Dinners	0.00	-29.35	8,200.00	-0.36%
Leadership Training	983.75	983.75	6,250.00	15.74%
Worship	109.79	1,004.50	7,550.00	13.30%
Spiritual Renewal	0.00	0.00	13,400.00	0.00%
Summer Retreat	0.00	0.00	0.00	
Fellowships	0.00	49.48	13,960.00	0.35%
Outreach	0.00	680.85	20,000.00	3.40%
Wages	20,455.93	109,950.89	281,797.00	39.02%
Benefit	8,122.18	41,084.44	116,896.00	35.15%
Payroll Tax	10,951.04	13,523.84	23,038.00	58.70%
Total Chinese	40,622.69	167,248.40	491,091.00	34.06%
<i>Mandarin</i>				
Refreshments / Lunches / Dinners	0.00	0.00	576.00	0.00%
Leadership Training	0.00	152.64	500.00	30.53%
Worship	400.00	400.00	3,000.00	13.33%
Spiritual Renewal	0.00	0.00	7,200.00	0.00%
Outreach	0.00	165.04	6,900.00	2.39%
Total Mandarin	400.00	717.68	18,176.00	3.95%
<i>English</i>				
Refreshments / Lunches / Dinners	0.00	0.00	600.00	0.00%
Leadership Training	296.15	2,716.86	7,900.00	34.39%
Worship	49.00	633.03	7,500.00	8.44%
Spiritual Renewal	74.99	74.99	4,200.00	1.79%
Fellowships	383.66	823.48	14,700.00	5.60%
Outreach	0.00	0.00	2,000.00	0.00%
Wages	17,926.97	90,679.85	241,157.00	37.60%
Benefit (Medical, Training, etc)	4,888.34	24,118.97	69,414.00	34.75%
Payroll Tax	5,937.60	9,140.04	19,542.00	46.77%
Total English	29,556.71	128,187.22	367,013.00	34.93%
<i>Children Ministry</i>				
Refreshments / Lunches / Dinners	0.00	0.00	1,200.00	0.00%
Leadership Training	0.00	0.00	500.00	0.00%
Operating	907.41	3,731.09	12,640.00	29.52%
Outreach	0.00	3,101.08	7,500.00	41.35%
Benefit (Medical, Training, etc)	0.00	0.00	0.00	
Total Children Ministry	907.41	6,832.17	21,840.00	31.28%
<i>Administration</i>				
Operating	296.95	1,786.29	8,354.00	21.38%
Wages	12,101.14	60,505.70	148,678.00	40.70%
Benefit	2,599.74	12,882.78	29,348.00	43.90%
Payroll Tax	1,004.75	8,579.78	12,861.00	66.71%
Total Administration	16,002.58	83,754.55	199,241.00	42.04%
<i>Property Management</i>				
Regular Operating Expenses	3,261.11	32,228.03	80,077.00	40.25%
Lawn & Novitorial Services	600.00	4,950.00	19,600.00	25.26%
Maintain & Repair	288.61	1,459.85	16,000.00	9.12%
Total Property Management	4,149.72	38,637.88	115,677.00	33.40%
<i>Supporting Ministries</i>				
Computer Technology	169.35	836.24	7,500.00	11.15%
Audio/Visual Ministry	7,847.23	7,568.19	13,800.00	54.84%
Pastoral/Staff Search	0.00	-	0.00	---
Transportation	135.19	424.88	26,047.00	1.63%
Governing Board	829.00	904.00	9,300.00	9.72%
Special Events	0.00	-	0.00	---
Total Supporting Ministries	8,980.77	9,733.31	56,647.00	17.18%
<i>C&MA (2% CCA & 3% PNW)</i>	2,508.75	15,395.50	66,373.00	23.20%
Total Expenses	103,128.63	450,506.71	1,336,058.00	33.72%
Surplus/deficit	-52,351.82	-138,911.89		
Inter Fund Transfer Income	0.00	0.00		
Inter Fund Transfer Expenses	0.00	0.00		
General Fund Balance	-52,351.82	-138,911.89		