

二零二零年十二月財政報告

	<u>本月收入</u>	<u>本月支出</u>	<u>本月超額</u> <u>(差額)</u>	<u>本年超額</u> <u>(差額)</u>
常 費	482,419.20	127,464.52	354,954.68	300,407.69
差 傳	28,984.00	22,522.00	6,462.00	(11,895.22)
仁愛基金	21,247.60	12,100.00	9,147.60	7,544.16
擴堂/維修	80.00	0.00	80.00	1,345.00
慈慰基金	420.00	300.00	120.00	5,305.00
神學 助學金	870.00	0.00	870.00	(696.00)
植堂	0.00	0.00	0.00	120.00
李牧師愛心 奉獻基金	875.00	4,500.00	(3,625.00)	14,445.00

2020 Offering as of 12/31/2020

	<u>Monthly</u> <u>Received</u>	<u>Monthly</u> <u>Expenditure</u>	<u>Monthly</u> <u>Surplus/deficit</u>	<u>Year-to-date</u> <u>Fund Balance</u>
General Fund	482,419.20	127,464.52	359,954.68	300,407.69
Mission Fund	28,984.00	22,522.00	6,462.00	(11,895.22)
Elevate Humanity Fund	21,247.60	12,100.00	9,147.60	7,544.16
Building Fund	80.00	0.00	80.00	1,345.00
Benevolent Fund	420.00	300.00	120.00	5,305.00
Seminary Scholarship Fund	870.00	0.00	870.00	(696.00)
Church Planting Fund	0.00	0.00	0.00	120.00
Ps. Li's Love Fund	870.00	4,500.00	(3,625.00)	14,445.00

SCAC Balance Sheet as of December 31, 2020

ASSETS

Current Assets

Bank Accounts

Cash

BOA - Checking	478,768.87
BOA - Savings	0.79
Chase - Checking	11,977.05
Chase - Savings	32,105.06
Certificate of Deposits	101,994.14
US Bank - Savings	176,193.58
Wells Fargo - Savings	22,862.64

Total Cash 823,902.13

Other Current Assets

Deposit - Next Year Retreat	5,503.88
TD Ameritrade	1,288,426.76

Total Other Current Assets 1,293,930.64

Total Current Assets 2,117,832.77

Other Assets

Property & Building

Church Building	810,794.12
Leasehold Improvement	600,129.00
Red House	122,305.55

Total Property & Building 1,533,228.67

Total Other Assets 1,533,228.67

TOTAL ASSETS 3,651,061.44

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

Total BOA - Credit Card 674.80

Total Credit Cards 674.80

Other Current Liabilities

Direct Deposit Payable 0.00

Total Payroll Liabilities 7,362.81

Other payable 53,124.74

Total Other Current Liabilities 60,487.55

Total Current Liabilities

Total Liabilities 61,162.35

Equity

Church Main Building 810,794.12

Leasehold Improvement 600,129.00

Red House 122,305.55

Total Equity 1,533,228.67

General Fund 1,070,403.95

Mission Fund (7,154.23)

Elevate Humanity Fund 57,679.97

Building Fund 4,915.82

Benevolent Fund 31,585.99

Seminary Scholarship Fund 12,152.29

SCAC Church Planting Fund 79,732.98

Reserve and Development Fund 783,828.47

Flower Fund 5,979.16

Love Gift Fund 14,445.00

Transfer Fund 3,101.02

Total Equity 2,056,670.42

TOTAL LIABILITIES AND EQUITY 3,589,899.09

3,651,061.44

SCAC FUND Balance As of December 31, 2020

Current Month	Balance on 11/30/2020	Receipts	Transfer In	Expenses	Transfer Out	surplus/deficit	Balance on 12/31/2020
General Fund	715,449.27	482,419.20	0.00	127,464.52	0.00	354,954.68	1,070,403.95
Mission Fund	(13,616.23)	28,984.00	0.00	22,522.00	0.00	6,462.00	(7,154.23)
Elevate Humanly Fund	48,532.37	21,247.60	0.00	12,100.00	0.00	9,147.60	57,679.97
Building Fund	4,835.82	80.00	0.00	0.00	0.00	80.00	4,915.82
Benevolent Fund	31,465.99	420.00	0.00	300.00	0.00	120.00	31,585.99
Seminary Scholarship Fund	11,282.29	870.00	0.00	0.00	0.00	870.00	12,152.29
SCAC Church Planting Fund	79,732.98	0.00	0.00	0.00	0.00	0.00	79,732.98
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47
Flower Fund	6,056.01	0.00	0.00	76.85	0.00	(76.85)	5,979.16
Love Gift Fund - Ps. Li	18,070.00	875.00	0.00	4,500.00	0.00	(3,625.00)	14,445.00
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02
Total Transfer Fund (from Flower to Transfer)	27,227.03	875.00	0.00	4,576.85	0.00	(3,701.85)	23,525.18

Year to Date	Balance on 12/31/2019	Receipts	Transfer In	Expenses	Transfer Out	surplus/deficit	Balance on 12/31/2020	2020 Budget
General Fund	769,996.26	1,524,404.05	0.00	1,223,996.36	0.00	300,407.69	1,070,403.95	1,394,791
Mission Fund	4,740.99	64,052.06	0.00	75,947.28	0.00	(11,895.22)	(7,154.23)	
Elevate Humanly Fund	50,135.81	38,494.64	0.00	30,950.48	0.00	7,544.16	57,679.97	
Building Fund	3,570.82	1,495.00	0.00	150.00	0.00	1,345.00	4,915.82	
Benevolent Fund	26,280.99	5,755.00	0.00	450.00	0.00	5,305.00	31,585.99	
Seminary Scholarship Fund	12,848.29	4,939.00	0.00	5,635.00	0.00	(696.00)	12,152.29	
SCAC Church Planting Fund	79,612.98	120.00	0.00	0.00	0.00	120.00	79,732.98	
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47	
Flower Fund	6,456.28	0.00	0.00	477.12	0.00	(477.12)	5,979.16	
Love Gift Fund - Ps. Li	0.00	41,445.00	0.00	27,000.00	0.00	14,445.00	14,445.00	
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02	
Total Transfer Fund (from Flower to Transfer)	9,557.30	41,445.00	0.00	27,477.12	0.00	13,967.88	23,525.18	

1,740,571.91	1,680,704.75	0.00	1,364,606.24	0.00	316,098.51	2,056,670.42	316,098.51
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SCAC General Fund Actual vs. Budget As of December 31, 2020

	Current Month	Year to Date	2020 Budget	
Offering				
General Fund Offering	477,810.79	1,327,469.84		
Gains/Losses on securities	1,713.80	11,232.98		
Rent Income	900.00	10,800.00		
Payroll Protection Program	0.00	172,766.00		
Interest & Miscellaneous Income	1,994.61	2,135.23		
Total Offering	482,419.20	1,524,404.05		
Expenses				
<i>Chinese</i>				
Refreshments / Lunches / Dinners	0.00	1,650.49	9,200.00	17.94%
Leadership Training	0.00	1,347.87	10,000.00	13.48%
Worship	69.45	6,046.04	8,670.00	69.74%
Spiritual Renewal	0.00	394.89	22,600.00	1.75%
Summer Retreat	0.00	0.00	0.00	
Fellowships	572.46	751.49	14,460.00	5.20%
Outreach	0.00	8,944.76	24,000.00	37.27%
Wages	20,957.49	278,952.70	303,490.00	91.91%
Benefit	11,360.00	129,468.49	157,458.00	82.22%
Payroll Tax	288.91	25,068.71	25,159.00	99.64%
Total Chinese	33,248.31	452,625.44	575,037.00	78.71%
<i>English</i>				
Refreshments / Lunches / Dinners	0.00	300.89	2,500.00	12.04%
Leadership Training	265.17	4,149.93	6,000.00	69.17%
Worship	92.43	4,307.97	4,700.00	91.66%
Spiritual Renewal	0.00	825.45	6,200.00	13.31%
Fellowships	71.57	8,440.28	17,005.00	49.63%
Outreach	0.00	370.48	2,300.00	16.11%
Wages	18,836.97	235,052.77	254,657.00	92.30%
Benefit (Medical, Training, etc)	7,239.18	79,635.42	93,027.00	85.60%
Payroll Tax	888.53	29,621.14	21,651.00	136.81%
Total English	27,393.85	362,704.33	408,040.00	88.89%
<i>Children Ministry</i>				
Refreshments / Lunches / Dinners	0.00	332.39	1,000.00	33.24%
Leadership Training	0.00	0.00	500.00	0.00%
Operating	265.68	11,544.65	8,925.00	129.35%
Outreach	8.68	3,972.38	11,500.00	34.54%
Benefit (Medical, Training, etc)	0.00	0.00	0.00	
Total Children Ministry	274.36	15,849.42	21,925.00	72.29%
<i>Administration</i>				
Operating	1,283.75	7,880.46	9,604.00	82.05%
Wages	12,669.14	152,029.68	148,678.00	102.25%
Benefit	2,883.28	35,126.44	40,409.00	86.93%
Payroll Tax	969.20	19,406.93	13,651.00	142.16%
Total Administration	17,805.37	214,443.51	212,342.00	100.99%
<i>Property Management</i>				
Regular Operating Expenses	2,057.65	48,118.01	63,467.00	75.82%
Lawn & Novitorial Services	251.64	14,043.52	20,600.00	68.17%
Maintain & Repair	87.38	10,758.35	16,750.00	64.23%
Total Property Management	2,396.67	72,919.88	100,817.00	72.33%
<i>Supporting Ministries</i>				
Computer Technology	208.36	9,211.84	9,450.00	97.48%
Audio/Visual Ministry	3,352.51	11,244.04	5,600.00	200.79%
Pastoral/Staff Search	0.00	3,944.00	0.00	---
Transportation	0.00	606.67	4,030.00	15.05%
Governing Board	0.00	1,367.82	9,300.00	14.71%
Special Events	0.00	-	0.00	---
Total Supporting Ministries	3,560.87	26,374.37	28,380.00	92.93%
<i>C&MA (2% CCA & 3% PNW)</i>	42,785.09	79,079.41	48,250.00	163.90%
Total Expenses	127,464.52	1,223,996.36	1,394,791.00	87.75%
Surplus/deficit	354,954.68	300,407.69	1,394,791.00	
Inter Fund Transfer Income	0.00	0.00		
Inter Fund Transfer Expenses	0.00	0.00		
General Fund Balance	354,954.68	300,407.69		