

二零二零年十月財政報告

	<u>本月收入</u>	<u>本月支出</u>	<u>本月超額</u> <u>(差額)</u>	<u>本年超額</u> <u>(差額)</u>
常 費	88,913.12	83,526.20	5,386.92	(97,118.65)
差 傳	8,797.94	0.00	8,797.94	(21,249.52)
仁愛基金	1,950.00	7,387.08	(5,437.08)	(6,297.09)
擴堂/維修	240.00	0.00	240.00	1,215.00
慈慰基金	420.00	0.00	420.00	4,765.00
神學 助學金	384.00	0.00	384.00	225.00
植堂	0.00	0.00	0.00	120.00
李牧師愛心 奉獻基金	3,000.00	4,500.00	(1,500.00)	21,195.00

2020 Offering as of 10/31/2020

	<u>Monthly</u> <u>Received</u>	<u>Monthly</u> <u>Expenditure</u>	<u>Monthly</u> <u>Surplus/deficit</u>	<u>Year-to-date</u> <u>Fund Balance</u>
General Fund	88,913.12	83,526.20	5,386.92	(97,118.65)
Mission Fund	8,797.94	0.00	8,797.94	(21,249.52)
Elevate Humanity Fund	1,950.00	7,387.08	(5,437.08)	(6,297.09)
Building Fund	240.00	0.00	240.00	1,215.00
Benevolent Fund	420.00	0.00	420.00	4,765.00
Seminary Scholarship Fund	384.00	0.00	384.00	225.00
Church Planting Fund	0.00	0.00	0.00	120.00
Ps. Li's Love Fund	3,000.00	4,500.00	(1,500.00)	21,195.00

SCAC Balance Sheet as of Oct 31, 2020

ASSETS

Current Assets

Bank Accounts

Cash

BOA - Checking	137,498.24
BOA - Savings	0.79
Chase - Checking	11,977.05
Chase - Savings	32,104.52
Certificate of Deposits	100,000.00
US Bank - Savings	176,186.36
Wells Fargo - Savings	<u>22,862.25</u>

Total Cash 480,629.21

Other Current Assets

Deposit - Next Year Retreat	5,503.88
TD Ameritrade	<u>1,170,412.10</u>

Total Other Current Assets 1,175,915.98

Total Current Assets 1,656,545.19

Other Assets

Property & Building

Church Building	810,794.12
Leasehold Improvement	600,129.00
Red House	<u>122,305.55</u>

Total Property & Building 1,533,228.67

Total Other Assets 1,533,228.67

TOTAL ASSETS 3,189,773.86

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

Total BOA - Credit Card 6,482.59

Total Credit Cards 6,482.59

Other Current Liabilities

Direct Deposit Payable 0.00

Total Payroll Liabilities 7,036.22

Total Other Current Liabilities 7,036.22

Total Current Liabilities

Total Liabilities 13,518.81

Equity

Church Main Building 810,794.12

Leasehold Improvement 600,129.00

Red House 122,305.55

Total Equity 1,533,228.67

General Fund 672,877.61

Mission Fund (16,508.53)

Elevate Humanity Fund 43,838.72

Building Fund 4,785.82

Benevolent Fund 31,045.99

Seminary Scholarship Fund 13,073.29

SCAC Church Planting Fund 79,732.98

Reserve and Development Fund 783,828.47

Flower Fund 6,056.01

Love Gift Fund 21,195.00

Transfer Fund 3,101.02

Total Equity 1,643,026.38

TOTAL LIABILITIES AND EQUITY 3,176,255.05

3,189,773.86

SCAC FUND Balance As of Oct 31, 2020

Current Month	Balance on 9/30/2020	Receipts	Transfer In	Expenses	Transfer Out	surplus/deficit	Balance on 10/31/2020
General Fund	667,490.69	88,913.12	0.00	83,526.20	0.00	5,386.92	672,877.61
Mission Fund	(25,306.47)	8,797.94	0.00	0.00	0.00	8,797.94	(16,508.53)
Elevate Humanity Fund	49,275.80	1,950.00	0.00	7,387.08	0.00	(5,437.08)	43,838.72
Building Fund	4,545.82	240.00	0.00	0.00	0.00	240.00	4,785.82
Benevolent Fund	30,625.99	420.00	0.00	0.00	0.00	420.00	31,045.99
Seminary Scholarship Fund	12,689.29	384.00	0.00	0.00	0.00	384.00	13,073.29
SCAC Church Planting Fund	79,732.98	0.00	0.00	0.00	0.00	0.00	79,732.98
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47
Flower Fund	6,056.01	0.00	0.00	0.00	0.00	0.00	6,056.01
Love Gift Fund - Ps. Li	22,695.00	3,000.00	0.00	4,500.00	0.00	(1,500.00)	21,195.00
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02
Total Transfer Fund (from Flower to Transfer)	31,852.03	3,000.00	0.00	4,500.00	0.00	(1,500.00)	30,352.03

Year to Date	Balance on 12/31/2019	Receipts	Transfer In	Expenses	Transfer Out	surplus/deficit	Balance on 10/31/2020	2020 Budget
General Fund	769,996.26	906,959.86	0.00	1,004,078.51	0.00	(97,118.65)	672,877.61	1,394,791
Mission Fund	4,740.99	32,175.76	0.00	53,425.28	0.00	(21,249.52)	(16,508.53)	
Elevate Humanity Fund	50,135.81	12,553.39	0.00	18,850.48	0.00	(6,297.09)	43,838.72	
Building Fund	3,570.82	1,365.00	0.00	150.00	0.00	1,215.00	4,785.82	
Benevolent Fund	26,280.99	4,915.00	0.00	150.00	0.00	4,765.00	31,045.99	
Seminary Scholarship Fund	12,848.29	4,015.00	0.00	3,790.00	0.00	225.00	13,073.29	
SCAC Church Planting Fund	79,612.98	120.00	0.00	0.00	0.00	120.00	79,732.98	
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47	
Flower Fund	6,456.28	0.00	0.00	400.27	0.00	(400.27)	6,056.01	
Love Gift Fund - Ps. Li	0.00	39,195.00	0.00	18,000.00	0.00	21,195.00	21,195.00	
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02	
Total Transfer Fund (from Flower to Transfer)	9,557.30	39,195.00	0.00	18,400.27	0.00	20,794.73	30,352.03	

1,740,571.91	1,001,299.01	0.00	1,098,844.54	0.00	(97,545.53)	1,643,026.38	(97,545.53)
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SCAC General Fund Actual vs. Budget As of Oct 31, 2020

	Current Month	Year to Date	2020 Budget	
Offering				
General Fund Offering	88,005.21	715,541.74		
Gains/Losses on securities		9,519.18		
Rent Income	900.00	9,000.00		
Payroll Protection Program	0.00	172,766.00		
Interest & Miscellaneous Income	7.91	132.94		
Total Offering	88,913.12	906,959.86		
Expenses				
<i>Chinese</i>				
Refreshments / Lunches / Dinners	0.00	1,650.49	9,200.00	17.94%
Leadership Training	0.00	1,315.87	10,000.00	13.16%
Worship	1,180.24	5,534.01	8,670.00	63.83%
Spiritual Renewal	0.00	230.00	22,600.00	1.02%
Summer Retreat	0.00	0.00	0.00	
Fellowships	106.16	179.03	14,460.00	1.24%
Outreach	305.18	8,886.77	24,000.00	37.03%
Wages	20,957.49	237,037.72	303,490.00	78.10%
Benefit	8,240.67	108,783.86	157,458.00	69.09%
Payroll Tax	972.42	24,382.02	25,159.00	96.91%
Total Chinese	31,762.16	387,999.77	575,037.00	67.47%
<i>English</i>				
Refreshments / Lunches / Dinners	0.00	300.89	2,500.00	12.04%
Leadership Training	1,074.52	3,378.86	6,000.00	56.31%
Worship	71.01	4,133.68	4,700.00	87.95%
Spiritual Renewal	0.00	825.45	6,200.00	13.31%
Fellowships	404.73	8,268.30	17,005.00	48.62%
Outreach	0.00	370.48	2,300.00	16.11%
Wages	18,836.97	197,378.83	254,657.00	77.51%
Benefit (Medical, Training, etc)	5,858.13	65,751.57	93,027.00	70.68%
Payroll Tax	1,061.22	22,480.71	21,651.00	103.83%
Total English	27,306.58	302,888.77	408,040.00	74.23%
<i>Children Ministry</i>				
Refreshments / Lunches / Dinners	0.00	332.39	1,000.00	33.24%
Leadership Training	0.00	0.00	500.00	0.00%
Operating	788.12	11,046.25	8,925.00	123.77%
Outreach	336.57	3,957.37	11,500.00	34.41%
Benefit (Medical, Training, etc)	0.00	0.00	0.00	
Total Children Ministry	1,124.69	15,336.01	21,925.00	69.95%
<i>Administration</i>				
Operating	280.84	5,622.68	9,604.00	58.55%
Wages	12,669.14	126,691.40	148,678.00	85.21%
Benefit	2,511.38	29,359.88	40,409.00	72.66%
Payroll Tax	3,158.67	17,359.69	13,651.00	127.17%
Total Administration	18,620.03	179,033.65	212,342.00	84.31%
<i>Property Management</i>				
Regular Operating Expenses	894.26	43,185.55	63,467.00	68.04%
Lawn & Septitorial Services	600.00	11,898.02	20,600.00	57.76%
Maintain & Repair	1,363.56	10,084.33	16,750.00	60.20%
Total Property Management	2,857.82	65,167.90	100,817.00	64.64%
<i>Supporting Ministries</i>				
Computer Technology	279.45	7,384.94	9,450.00	78.15%
Audio/Visual Ministry	0.00	5,823.55	5,600.00	103.99%
Pastoral/Staff Search	0.00	3,944.00	0.00	---
Transportation	0.00	606.67	4,030.00	15.05%
Governing Board	0.00	1,359.03	9,300.00	14.61%
Special Events	0.00	-	0.00	---
Total Supporting Ministries	279.45	19,118.19	28,380.00	67.37%
<i>C&MA (2% CCA & 3% PNW)</i>	1,575.47	34,534.22	48,250.00	71.57%
Total Expenses	83,526.20	1,004,078.51	1,394,791.00	71.99%
Surplus/deficit	5,386.92	-97,118.65	1,394,791.00	
Inter Fund Transfer Income	0.00	0.00		
Inter Fund Transfer Expenses	0.00	0.00		
General Fund Balance	5,386.92	-97,118.65		