二零二零年九月財政報告

	本月收入	本月支出	本月超額(差額)	本年超額(差額)
常　費	79,636.24	95,466.46	(15,830.22)	(102,505.57)
差　傳	2,075.00	3,480.00	(1,405.00)	(30,047.46)
仁愛基金	2,075.00	339.08	1,735.92	(860.01)
擴堂/維修	170.00	0.00	170.00	975.00
慈慰基金	440.00	0.00	440.00	4,345.00
神學助學金	0.00	0.00	0.00	(159.00)
植堂	0.00	0.00	0.00	120.00
李牧師愛心奉獻基金	2,725.00	4,500.00	(1,775.00)	22,695.00

2020 Offering as of 9/30/2020

	Monthly Received	Monthly Expenditure	Monthly Surplus/deficit	Year-to-date Fund Balance
General Fund	79,636.24	95,466.46	(15,830.22)	(102,505.57)
Mission Fund	2,075.00	3,480.00	(1,405.00)	(30,047.46)
Elevate Humanity Fund	2,075.00	339.08	1,735.92	(860.01)
Building Fund	170.00	0.00	170.00	975.00
Benevolent Fund	440.00	0.00	440.00	4,345.00
Seminary Scholarship Fund	0.00	0.00	0.00	(159.00)
Church Planting Fund	0.00	0.00	0.00	120.00
Ps. Li's Love Fund	2,725.00	4,500.00	(1,775.00)	22,695.00

SCAC Balance Sheet as of Sept 30, 2020

ASSETS			
Current Assets			
Bank Accounts			
Cash			
BOA - Checking	144,353.46		
BOA - Savings	0.79		
Chase - Checking	11,977.05		
Chase - Savings	32,104.26		
Certificate of Deposits	100,000.00		
US Bank - Savings	176,178.90		
Wells Fargo - Savings	22,862.06		
Total Cash	487,476.52		
Other Current Assets			
Deposit - Next Year Retreat	5,503.88		
TD Ameritrade	1,153,193.95		
Total Other Current Assets	1,158,697.83		
Total Current Assets		1,646,174.35	
Other Assets			
Property & Building			
Church Building	810,794.12		
Leasehold Improvement	600,129.00		
Red House	122,305.55		
Total Property & Building	1,533,228.67		
Total Other Assets		1,533,228.67	
TOTAL ASSETS			3,179,403.02
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Total BOA - Credit Card	5,486.84		
Total Credit Cards	5,486.84		
Other Current Liabilities			
Direct Deposit Payable	0.00		
Total Payroll Liabilities	5,952.91		
Total Other Current Liabilities	5,952.91		
Total Current Liabilities			
Total Liabilities		11,439.75	
Equity			
Church Main Building	810,794.12		
Leasehold Improvement	600,129.00		
Red House	122,305.55		
	1,533,228.67		
General Fund	667,490.69		
Mission Fund	(25,306.47)		
Elevate Humanily Fund	49,275.80		
Building Fund	4,545.82		
Benevolent Fund	30,625.99		
Seminary Scholarship Fund	12,689.29		
SCAC Church Planting Fund	79,732.98		
Reserve and Development Fund	783,828.47		
Flower Fund	6,056.01		
Love Gift Fund	22,695.00		
Transfer Fund	3,101.02		
	1,634,734.60		
Total Equity		3,167,963.27	
TOTAL LIABILITIES AND EQUITY			3,179,403.02
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SCAC FUND Balance As of Sept 30, 2020

Current Month	Balance on 8/31/2020	Receipts	Transfer In	Expenses	Transfer Out	surplus/deficit	Balance on 9/30/2020
General Fund	683,320.91	79,636.24	0.00	95,466.46	0.00	(15,830.22)	667,490.69
Mission Fund	(23,901.47)	2,075.00	0.00	3,480.00	0.00	(1,405.00)	(25,306.47)
Elevate Humanily Fund	47,539.88	2,075.00	0.00	339.08	0.00	1,735.92	49,275.80
Building Fund	4,375.82	170.00	0.00	0.00	0.00	170.00	4,545.82
Benevolent Fund	30,185.99	440.00	0.00	0.00	0.00	440.00	30,625.99
Seminary Scholarship Fund	12,689.29	0.00	0.00	0.00	0.00	0.00	12,689.29
SCAC Church Planting Fund	79,732.98	0.00	0.00	0.00	0.00	0.00	79,732.98
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47
Flower Fund	6,056.01	0.00	0.00	0.00	0.00	0.00	6,056.01
Love Gift Fund - Ps. Li	24,470.00	2,725.00	0.00	4,500.00	0.00	(1,775.00)	22,695.00
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02
Total Transfer Fund (from Flower to Transfer)	33,627.03	2,725.00	0.00	4,500.00	0.00	(1,775.00)	31,852.03

Year to Date	Balance on 12/31/2019	Receipts	Transfer In	Expenses	Transfer Out	surplus/deficit	Balance on 9/30/2020	2020 Budget
General Fund	769,996.26	818,046.74	0.00	920,552.31	0.00	(102,505.57)	667,490.69	1,394,791
Mission Fund	4,740.99	23,377.82	0.00	53,425.28	0.00	(30,047.46)	(25,306.47)	
Elevate Humanily Fund	50,135.81	10,603.39	0.00	11,463.40	0.00	(860.01)	49,275.80	
Building Fund	3,570.82	1,125.00	0.00	150.00	0.00	975.00	4,545.82	
Benevolent Fund	26,280.99	4,495.00	0.00	150.00	0.00	4,345.00	30,625.99	
Seminary Scholarship Fund	12,848.29	3,631.00	0.00	3,790.00	0.00	(159.00)	12,689.29	
SCAC Church Planting Fund	79,612.98	120.00	0.00	0.00	0.00	120.00	79,732.98	
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47	
Flower Fund	6,456.28	0.00	0.00	400.27	0.00	(400.27)	6,056.01	
Love Gift Fund - Ps. Li	0.00	36,195.00	0.00	13,500.00	0.00	22,695.00	22,695.00	
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02	
Total Transfer Fund (from Flower to Transfer)	9,557.30	36,195.00	0.00	13,900.27	0.00	22,294.73	31,852.03	
	1,740,571.91	897,593.95	0.00	1,003,431.26	0.00	(105,837.31)	1,634,734.60	
							(105,837.31)	

SCAC General Fund Actual vs. Budget As of Sept 30, 2020

	Current Month	Year to Date	2020 Budget	
Offering				
General Fund Offering	78,773.33	627,536.53		
Gains/Losses on securities	-44.76	9,519.18		
Rent Income	900.00	8,100.00		
Payroll Protection Program	0.00	172,766.00		
Interest & Miscellaneous Income	7.67	125.03		
Total Offering	**79,636.24**	**818,046.74**		
Expenses				
Chinese				
Refreshments / Lunches / Dinners	0.00	1,650.49	9,200.00	17.94%
Leadership Training	96.00	1,315.87	10,000.00	13.16%
Worship	200.00	4,353.77	8,670.00	50.22%
Spirital Renewal	0.00	230.00	22,600.00	1.02%
Summer Retreat	0.00	0.00	0.00	
Fellowships	0.00	72.87	14,460.00	0.50%
Outreach	100.00	8,581.59	24,000.00	35.76%
Wages	20,957.49	216,080.23	303,490.00	71.20%
Benefit	9,174.65	100,543.19	157,458.00	63.85%
Payroll Tax	288.92	23,409.60	25,159.00	93.05%
Total Chinese	30,817.06	356,237.61	575,037.00	61.95%
English				
Refreshments / Lunches / Dinners	0.00	300.89	2,500.00	12.04%
Leadership Training	310.60	2,304.34	6,000.00	38.41%
Worship	612.58	4,062.67	4,700.00	86.44%
Spirital Renewal	0.00	825.45	6,200.00	13.31%
Fellowships	701.57	7,863.57	17,005.00	46.24%
Outreach	0.00	370.48	2,300.00	16.11%
Wages	18,836.97	178,541.86	254,657.00	70.11%
Benefit (Medical, Training, etc)	6,531.49	59,893.44	93,027.00	64.38%
Payroll Tax	13,871.04	21,419.49	21,651.00	98.93%
Total English	40,864.25	275,582.19	408,040.00	67.54%
Children Ministry				
Refreshments / Lunches / Dinners	0.00	332.39	1,000.00	33.24%
Leadership Training	0.00	0.00	500.00	0.00%
Operating	420.32	10,258.13	8,925.00	114.94%
Outreach	0.00	3,620.80	11,500.00	31.49%
Benefit (Medical, Training, etc)	0.00	0.00	0.00	
Total Children Ministry	*420.32*	*14,211.32*	*21,925.00*	64.82%
Administration				
Operating	1,240.51	5,341.84	9,604.00	55.62%
Wages	12,669.14	114,022.26	148,678.00	76.69%
Benefit	2,831.77	26,848.50	40,409.00	66.44%
Payroll Tax	969.19	14,201.02	13,651.00	104.03%
Total Administration	*17,710.61*	*160,413.62*	*212,342.00*	75.54%
Property Management				
Requlr Operating Expenses	2,332.97	42,291.29	63,467.00	66.64%
Lawn & Augitorial Services	600.00	11,298.02	20,600.00	54.84%
Maintain & Repair	647.35	8,720.77	16,750.00	52.06%
Total Property Management	*3,580.32*	*62,310.08*	*100,817.00*	61.81%
Supporting Ministries				
Computer Technology	569.33	7,105.49	9,450.00	75.19%
Audio/Visual Ministry	0.00	5,823.55	5,600.00	103.99%
Pastoral/Staff Search	0.00	3,944.00	0.00	---
Transportation	0.00	606.67	4,030.00	15.05%
Governing Board	0.00	1,359.03	9,300.00	14.61%
Special Events	0.00	-	0.00	---
Total Supporting Ministries	*569.33*	*18,838.74*	*28,380.00*	66.38%
C&MA (2% CCA & 3% PNW)	1,504.57	32,958.75	48,250.00	68.31%
Total Expenses	**95,466.46**	**920,552.31**	**1,394,791.00**	**66.00%**
Surplus/deficit	**-15,830.22**	**-102,505.57**	1,394,791.00	
Inter Fund Transfer Income	0.00	0.00		
Inter Fund Transfer Expenses	0.00	0.00		
General Fund Balance	**-15,830.22**	**-102,505.57**		