

二零二零年七月財政報告

	<u>本月收入</u>	<u>本月支出</u>	<u>本月超額</u> <u>(差額)</u>	<u>本年超額</u> <u>(差額)</u>
常 費	76,347.41	98,311.11	(21,963.70)	(85,510.13)
差 傳	544.00	6,500.00	(5,956.00)	(23,941.46)
仁愛基金	460.00	2,000.00	(1,540.00)	(4,551.30)
擴堂/維修	100.00	0.00	100.00	655.00
慈慰基金	50.00	75.00	(25.00)	2,865.00
神學 助學金	50.00	1,845.00	(1,795.00)	(159.00)
植堂	0.00	0.00	0.00	120.00
李牧師愛心 奉獻基金	15,195.00	4,500.00	10,695.00	16,745.00

**2020 Offering as of 7/31/2020**

	<u>Monthly</u> <u>Received</u>	<u>Monthly</u> <u>Expenditure</u>	<u>Monthly</u> <u>Surplus/deficit</u>	<u>Year-to-date</u> <u>Fund Balance</u>
General Fund	76,347.41	98,311.11	(21,963.70)	(85,510.13)
Mission Fund	544.00	6,500.00	(5,956.00)	(23,941.46)
Elevate Humanity Fund	460.00	2,000.00	(1,540.00)	(4,551.30)
Building Fund	100.00	0.00	100.00	655.00
Benevolent Fund	50.00	75.00	(25.00)	2,865.00
Seminary Scholarship Fund	50.00	1,845.00	(1,795.00)	(159.00)
Church Planting Fund	0.00	0.00	0.00	120.00
Ps. Li's Love Fund	15,195.00	4,500.00	10,695.00	16,745.00

**SCAC Balance Sheet as of July 31, 2020**

**ASSETS**

**Current Assets**

**Bank Accounts**

**Cash**

BOA - Checking	165,163.87
BOA - Savings	0.79
Chase - Checking	11,977.05
Chase - Savings	32,103.46
Certificate of Deposits	100,000.00
US Bank - Savings	176,164.22
Wells Fargo - Savings	22,861.68

**Total Cash** 508,271.07

**Other Current Assets**

Deposit - Next Year Retreat	5,103.88
TD Ameritrade	1,144,097.21

**Total Other Current Assets** 1,149,201.09

**Total Current Assets** 1,657,472.16

**Other Assets**

**Property & Building**

Church Building	810,794.12
Leasehold Improvement	600,129.00
Red House	122,305.55

**Total Property & Building** 1,533,228.67

**Total Other Assets** 1,533,228.67

**TOTAL ASSETS** 3,190,700.83

**LIABILITIES AND EQUITY**

**Liabilities**

**Current Liabilities**

**Credit Cards**

**Total BOA - Credit Card** 5,124.50

**Total Credit Cards** 5,124.50

**Other Current Liabilities**

**Direct Deposit Payable** 0.00

**Total Payroll Liabilities** 5,952.91

**Total Other Current Liabilities** 5,952.91

**Total Current Liabilities**

**Total Liabilities** 11,077.41

**Equity**

**Church Main Building** 810,794.12

**Leasehold Improvement** 600,129.00

**Red House** 122,305.55

**Total Equity** 1,533,228.67

**General Fund** 684,486.13

**Mission Fund** (19,200.47)

**Elevate Humanily Fund** 45,584.51

**Building Fund** 4,225.82

**Benevolent Fund** 29,145.99

**Seminary Scholarship Fund** 12,689.29

**SCAC Church Planting Fund** 79,732.98

**Reserve and Development Fund** 783,828.47

**Flower Fund** 6,056.01

**Love Gift Fund** 16,745.00

**Transfer Fund** 3,101.02

**Total Equity** 1,646,394.75

**TOTAL LIABILITIES AND EQUITY** 3,179,623.42

3,190,700.83

SCAC FUND Balance As of July 31, 2020

<b>Current Month</b>	<b>Balance on 6/30/2020</b>	<b>Receipts</b>	<b>Transfer In</b>	<b>Expenses</b>	<b>Transfer Out</b>	<b>surplus/deficit</b>	<b>Balance on 7/31/2020</b>
General Fund	706,449.83	76,347.41	0.00	98,311.11	0.00	(21,963.70)	684,486.13
Mission Fund	(13,244.47)	544.00	0.00	6,500.00	0.00	(5,956.00)	(19,200.47)
Elevate Humanity Fund	47,124.51	460.00	0.00	2,000.00	0.00	(1,540.00)	45,584.51
Building Fund	4,125.82	100.00	0.00	0.00	0.00	100.00	4,225.82
Benevolent Fund	29,170.99	50.00	0.00	75.00	0.00	(25.00)	29,145.99
Seminary Scholarship Fund	14,484.29	50.00	0.00	1,845.00	0.00	(1,795.00)	12,689.29
SCAC Church Planting Fund	79,732.98	0.00	0.00	0.00	0.00	0.00	79,732.98
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47
Flower Fund	6,056.01	0.00	0.00	0.00	0.00	0.00	6,056.01
Love Gift Fund - Ps. Li	6,050.00	15,195.00	0.00	4,500.00	0.00	10,695.00	16,745.00
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02
<b>Total Transfer Fund (from Flower to Transfer)</b>	<b>15,207.03</b>	<b>15,195.00</b>	<b>0.00</b>	<b>4,500.00</b>	<b>0.00</b>	<b>10,695.00</b>	<b>25,902.03</b>

<b>Year to Date</b>	<b>Balance on 12/31/2019</b>	<b>Receipts</b>	<b>Transfer In</b>	<b>Expenses</b>	<b>Transfer Out</b>	<b>surplus/deficit</b>	<b>Balance on 7/31/2020</b>	<b>2020 Budget</b>
General Fund	769,996.26	662,274.00	0.00	747,784.13	0.00	(85,510.13)	684,486.13	1,394,791
Mission Fund	4,740.99	19,403.82	0.00	43,345.28	0.00	(23,941.46)	(19,200.47)	
Elevate Humanity Fund	50,135.81	6,573.02	0.00	11,124.32	0.00	(4,551.30)	45,584.51	
Building Fund	3,570.82	805.00	0.00	150.00	0.00	655.00	4,225.82	
Benevolent Fund	26,280.99	3,015.00	0.00	150.00	0.00	2,865.00	29,145.99	
Seminary Scholarship Fund	12,848.29	3,631.00	0.00	3,790.00	0.00	(159.00)	12,689.29	
SCAC Church Planting Fund	79,612.98	120.00	0.00	0.00	0.00	120.00	79,732.98	
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47	
Flower Fund	6,456.28	0.00	0.00	400.27	0.00	(400.27)	6,056.01	
Love Gift Fund - Ps. Li	0.00	21,245.00	0.00	4,500.00	0.00	16,745.00	16,745.00	
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02	
<b>Total Transfer Fund (from Flower to Transfer)</b>	<b>9,557.30</b>	<b>21,245.00</b>	<b>0.00</b>	<b>4,900.27</b>	<b>0.00</b>	<b>16,344.73</b>	<b>25,902.03</b>	

1,740,571.91	717,066.84	0.00	811,244.00	0.00	(94,177.16)	1,646,394.75	(94,177.16)
--------------	------------	------	------------	------	-------------	--------------	-------------

**SCAC General Fund Actual vs. Budget As of July 31, 2020**

	Current Month	Year to Date	2020 Budget	
<b>Offering</b>				
General Fund Offering	75,439.21	473,534.89		
Gains on sale of securities	0.00	9,563.94		
Rent Income	900.00	6,300.00		
Payroll Protection Program	0.00	172,766.00		
Interest & Miscellaneous Income	8.20	109.17		
<b>Total Offering</b>	<b>76,347.41</b>	<b>662,274.00</b>		
<b>Expenses</b>				
<i>Chinese</i>				
Refreshments / Lunches / Dinners	171.27	1,650.49	9,200.00	17.94%
Leadership Training	0.00	1,219.87	10,000.00	12.20%
Worship	0.00	4,153.77	8,670.00	47.91%
Spiritual Renewal	0.00	230.00	22,600.00	1.02%
Summer Retreat	0.00	0.00	0.00	
Fellowships	119.13	-48.91	14,460.00	-0.34%
Outreach	4,091.50	7,481.59	24,000.00	31.17%
Wages	20,957.49	174,165.25	303,490.00	57.39%
Benefit	11,150.41	83,813.81	157,458.00	53.23%
Payroll Tax	6,849.55	22,810.64	25,159.00	90.67%
<b>Total Chinese</b>	<b>43,339.35</b>	<b>295,476.51</b>	<b>575,037.00</b>	<b>51.38%</b>
<i>English</i>				
Refreshments / Lunches / Dinners	0.00	300.89	2,500.00	12.04%
Leadership Training	74.89	1,892.13	6,000.00	31.54%
Worship	1,647.93	3,379.08	4,700.00	71.90%
Spiritual Renewal	0.00	825.45	6,200.00	13.31%
Fellowships	249.01	7,013.43	17,005.00	41.24%
Outreach	0.00	370.48	2,300.00	16.11%
Wages	17,926.97	141,777.92	254,657.00	55.67%
Benefit (Medical, Training, etc)	6,531.50	46,830.45	93,027.00	50.34%
Payroll Tax	816.18	7,172.91	21,651.00	33.13%
<b>Total English</b>	<b>27,246.48</b>	<b>209,562.74</b>	<b>408,040.00</b>	<b>51.36%</b>
<i>Children Ministry</i>				
Refreshments / Lunches / Dinners	0.00	284.64	1,000.00	28.46%
Leadership Training	0.00	0.00	500.00	0.00%
Operating	1,692.21	8,628.16	8,925.00	96.67%
Outreach	0.00	3,620.80	11,500.00	31.49%
Benefit (Medical, Training, etc)	0.00	0.00	0.00	
<b>Total Children Ministry</b>	<b>1,692.21</b>	<b>12,533.60</b>	<b>21,925.00</b>	<b>57.17%</b>
<i>Administration</i>				
Operating	359.91	3,749.76	9,604.00	39.04%
Wages	12,669.14	88,683.98	148,678.00	59.65%
Benefit	2,831.77	21,184.96	40,409.00	52.43%
Payroll Tax	3,387.42	12,241.53	13,651.00	89.67%
<b>Total Administration</b>	<b>19,248.24</b>	<b>125,860.23</b>	<b>212,342.00</b>	<b>59.27%</b>
<i>Property Management</i>				
Regular Operating Expenses	2,265.36	38,944.65	63,467.00	61.36%
Lawn & Junitorial Services	1,487.19	9,648.02	20,600.00	46.84%
Maintain & Repair	1,047.05	8,057.96	16,750.00	48.11%
<b>Total Property Management</b>	<b>4,799.60</b>	<b>56,650.63</b>	<b>100,817.00</b>	<b>56.19%</b>
<i>Supporting Ministries</i>				
Computer Technology	208.36	6,366.81	9,450.00	67.37%
Audio/Visual Ministry	0.00	5,823.55	5,600.00	103.99%
Pastoral/Staff Search	0.00	3,944.00	0.00	---
Transportation	0.00	383.42	4,030.00	9.51%
Governing Board	0.00	1,237.24	9,300.00	13.30%
Special Events	0.00	-	0.00	---
<b>Total Supporting Ministries</b>	<b>208.36</b>	<b>17,755.02</b>	<b>28,380.00</b>	<b>62.56%</b>
<i>C&amp;MA (2% CCA &amp; 3% PNW)</i>	1,776.87	29,945.40	48,250.00	62.06%
<b>Total Expenses</b>	<b>98,311.11</b>	<b>747,784.13</b>	<b>1,394,791.00</b>	<b>53.61%</b>
<b>Surplus/deficit</b>	<b>-21,963.70</b>	<b>-85,510.13</b>	1,394,791.00	
<b>Inter Fund Transfer Income</b>	0.00	0.00		
<b>Inter Fund Transfer Expenses</b>	0.00	0.00		
<b>General Fund Balance</b>	<b>-21,963.70</b>	<b>-85,510.13</b>		