

二零二零年八月財政報告

	<u>本月收入</u>	<u>本月支出</u>	<u>本月超額</u> <u>(差額)</u>	<u>本年超額</u> <u>(差額)</u>
常 費	76,129.04	77,200.28	(1,071.24)	(86,589.97)
差 傳	1,899.00	6,600.00	(4,701.00)	(28,642.46)
仁愛基金	1,955.37	0.00	1,955.37	(2,595.93)
擴堂/維修	150.00	0.00	150.00	805.00
慈慰基金	1,040.00	0.00	1,040.00	3,905.00
神學 助學金	0.00	0.00	0.00	(159.00)
植堂	0.00	0.00	0.00	120.00
李牧師愛心 奉獻基金	12,225.00	4,500.00	7,725.00	24,470.00

**2020 Offering as of 8/31/2020**

	<u>Monthly</u> <u>Received</u>	<u>Monthly</u> <u>Expenditure</u>	<u>Monthly</u> <u>Surplus/deficit</u>	<u>Year-to-date</u> <u>Fund Balance</u>
<b>General Fund</b>	76,129.04	77,200.28	(1,071.24)	(86,589.97)
<b>Mission Fund</b>	1,899.00	6,600.00	(4,701.00)	(28,642.46)
<b>Elevate Humanity Fund</b>	1,955.37	0.00	1,955.37	(2,595.93)
<b>Building Fund</b>	150.00	0.00	150.00	805.00
<b>Benevolent Fund</b>	1,040.00	0.00	1,040.00	3,905.00
<b>Seminary Scholarship Fund</b>	0.00	0.00	0.00	(159.00)
<b>Church Planting Fund</b>	0.00	0.00	0.00	120.00
<b>Ps. Li's Love Fund</b>	12,225.00	4,500.00	7,725.00	24,470.00

**SCAC Balance Sheet as of Aug 31, 2020**

**ASSETS**

**Current Assets**

**Bank Accounts**

**Cash**

BOA - Checking	164,625.51
BOA - Savings	0.79
Chase - Checking	11,977.05
Chase - Savings	32,104.00
Certificate of Deposits	100,000.00
US Bank - Savings	176,164.22
Wells Fargo - Savings	22,861.87

**Total Cash** 507,733.44

**Other Current Assets**

Deposit - Next Year Retreat	5,303.88
TD Ameritrade	1,149,158.11

**Total Other Current Assets** 1,154,461.99

**Total Current Assets** 1,662,195.43

**Other Assets**

**Property & Building**

Church Building	810,794.12
Leasehold Improvement	600,129.00
Red House	122,305.55

**Total Property & Building** 1,533,228.67

**Total Other Assets** 1,533,228.67

**TOTAL ASSETS** 3,195,424.10

**LIABILITIES AND EQUITY**

**Liabilities**

**Current Liabilities**

**Credit Cards**

**Total BOA - Credit Card** 4,758.24

**Total Credit Cards** 4,758.24

**Other Current Liabilities**

**Direct Deposit Payable** 0.00

**Total Payroll Liabilities** 5,952.91

**Total Other Current Liabilities** 5,952.91

**Total Current Liabilities**

**Total Liabilities** 10,711.15

**Equity**

**Church Main Building** 810,794.12

**Leasehold Improvement** 600,129.00

**Red House** 122,305.55

**Total Equity** 1,533,228.67

**General Fund** 683,406.29

**Mission Fund** (23,901.47)

**Elevate Humanity Fund** 47,539.88

**Building Fund** 4,375.82

**Benevolent Fund** 30,185.99

**Seminary Scholarship Fund** 12,689.29

**SCAC Church Planting Fund** 79,732.98

**Reserve and Development Fund** 783,828.47

**Flower Fund** 6,056.01

**Love Gift Fund** 24,470.00

**Transfer Fund** 3,101.02

**Total Equity** 1,651,484.28

**TOTAL LIABILITIES AND EQUITY** 3,184,712.95

3,195,424.10

**SCAC FUND Balance As of Aug 31, 2020**

<b>Current Month</b>	<b>Balance on 7/31/2020</b>	<b>Receipts</b>	<b>Transfer In</b>	<b>Expenses</b>	<b>Transfer Out</b>	<b>surplus/deficit</b>	<b>Balance on 8/31/2020</b>
General Fund	684,477.53	76,129.04	0.00	77,200.28	0.00	(1,071.24)	683,406.29
Mission Fund	(19,200.47)	1,899.00	0.00	6,600.00	0.00	(4,701.00)	(23,901.47)
Elevate Humanity Fund	45,584.51	1,955.37	0.00	0.00	0.00	1,955.37	47,539.88
Building Fund	4,225.82	150.00	0.00	0.00	0.00	150.00	4,375.82
Benevolent Fund	29,145.99	1,040.00	0.00	0.00	0.00	1,040.00	30,185.99
Seminary Scholarship Fund	12,689.29	0.00	0.00	0.00	0.00	0.00	12,689.29
SCAC Church Planting Fund	79,732.98	0.00	0.00	0.00	0.00	0.00	79,732.98
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47
Flower Fund	6,056.01	0.00	0.00	0.00	0.00	0.00	6,056.01
Love Gift Fund - Ps. Li	16,745.00	12,225.00	0.00	4,500.00	0.00	7,725.00	24,470.00
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02
<b>Total Transfer Fund (from Flower to Transfer)</b>	<b>25,902.03</b>	<b>12,225.00</b>	<b>0.00</b>	<b>4,500.00</b>	<b>0.00</b>	<b>7,725.00</b>	<b>33,627.03</b>

<b>Year to Date</b>	<b>Balance on 12/31/2019</b>	<b>Receipts</b>	<b>Transfer In</b>	<b>Expenses</b>	<b>Transfer Out</b>	<b>surplus/deficit</b>	<b>Balance on 8/31/2020</b>	<b>2020 Budget</b>
General Fund	769,996.26	738,403.04	0.00	824,993.01	0.00	(86,589.97)	683,406.29	1,394,791
Mission Fund	4,740.99	21,302.82	0.00	49,945.28	0.00	(28,642.46)	(23,901.47)	
Elevate Humanity Fund	50,135.81	8,528.39	0.00	11,124.32	0.00	(2,595.93)	47,539.88	
Building Fund	3,570.82	955.00	0.00	150.00	0.00	805.00	4,375.82	
Benevolent Fund	26,280.99	4,055.00	0.00	150.00	0.00	3,905.00	30,185.99	
Seminary Scholarship Fund	12,848.29	3,631.00	0.00	3,790.00	0.00	(159.00)	12,689.29	
SCAC Church Planting Fund	79,612.98	120.00	0.00	0.00	0.00	120.00	79,732.98	
Reserve and Development Fund	783,828.47	0.00	0.00	0.00	0.00	0.00	783,828.47	
Flower Fund	6,456.28	0.00	0.00	400.27	0.00	(400.27)	6,056.01	
Love Gift Fund - Ps. Li	0.00	33,470.00	0.00	9,000.00	0.00	24,470.00	24,470.00	
Transfer Fund	3,101.02	0.00	0.00	0.00	0.00	0.00	3,101.02	
<b>Total Transfer Fund (from Flower to Transfer)</b>	<b>9,557.30</b>	<b>33,470.00</b>	<b>0.00</b>	<b>9,400.27</b>	<b>0.00</b>	<b>24,069.73</b>	<b>33,627.03</b>	
	<b>1,740,571.91</b>	<b>810,465.25</b>	<b>0.00</b>	<b>899,552.88</b>	<b>0.00</b>	<b>(89,087.63)</b>	<b>1,651,484.28</b>	
							<b>(89,087.63)</b>	

**SCAC General Fund Actual vs. Budget As of Aug 31, 2020**

	Current Month	Year to Date	2020 Budget	
<b>Offering</b>				
General Fund Offering	75,228.31	548,763.20		
Gains on sale of securities	0.00	9,563.94		
Rent Income	900.00	7,200.00		
Payroll Protection Program	0.00	172,766.00		
Interest & Miscellaneous Income	0.73	109.90		
<b>Total Offering</b>	<b>76,129.04</b>	<b>738,403.04</b>		
<b>Expenses</b>				
<i>Chinese</i>				
Refreshments / Lunches / Dinners	0.00	1,650.49	9,200.00	17.94%
Leadership Training	0.00	1,219.87	10,000.00	12.20%
Worship	0.00	4,153.77	8,670.00	47.91%
Spiritual Renewal	0.00	230.00	22,600.00	1.02%
Summer Retreat	0.00	0.00	0.00	
Fellowships	121.78	72.87	14,460.00	0.50%
Outreach	1,000.00	8,481.59	24,000.00	35.34%
Wages	20,957.49	195,122.74	303,490.00	64.29%
Benefit	7,554.73	91,368.54	157,458.00	58.03%
Payroll Tax	310.04	23,120.68	25,159.00	91.90%
<b>Total Chinese</b>	<b>29,944.04</b>	<b>325,420.55</b>	<b>575,037.00</b>	<b>56.59%</b>
<i>English</i>				
Refreshments / Lunches / Dinners	0.00	300.89	2,500.00	12.04%
Leadership Training	101.61	1,993.74	6,000.00	33.23%
Worship	71.01	3,450.09	4,700.00	73.41%
Spiritual Renewal	0.00	825.45	6,200.00	13.31%
Fellowships	148.57	7,162.00	17,005.00	42.12%
Outreach	0.00	370.48	2,300.00	16.11%
Wages	17,926.97	159,704.89	254,657.00	62.71%
Benefit (Medical, Training, etc)	6,531.50	53,361.95	93,027.00	57.36%
Payroll Tax	375.54	7,548.45	21,651.00	34.86%
<b>Total English</b>	<b>25,155.20</b>	<b>234,717.94</b>	<b>408,040.00</b>	<b>57.52%</b>
<i>Children Ministry</i>				
Refreshments / Lunches / Dinners	47.75	332.39	1,000.00	33.24%
Leadership Training	0.00	0.00	500.00	0.00%
Operating	1,108.21	9,744.97	8,925.00	109.19%
Outreach	0.00	3,620.80	11,500.00	31.49%
Benefit (Medical, Training, etc)	0.00	0.00	0.00	
<b>Total Children Ministry</b>	<b>1,155.96</b>	<b>13,698.16</b>	<b>21,925.00</b>	<b>62.48%</b>
<i>Administration</i>				
Operating	351.57	4,101.33	9,604.00	42.70%
Wages	12,669.14	101,353.12	148,678.00	68.17%
Benefit	2,831.77	24,016.73	40,409.00	59.43%
Payroll Tax	990.30	13,231.83	13,651.00	96.93%
<b>Total Administration</b>	<b>16,842.78</b>	<b>142,703.01</b>	<b>212,342.00</b>	<b>67.20%</b>
<i>Property Management</i>				
Regular Operating Expenses	1,013.67	39,958.32	63,467.00	62.96%
Lawn & Julyitorial Services	1,050.00	10,698.02	20,600.00	51.93%
Maintain & Repair	15.46	8,073.42	16,750.00	48.20%
<b>Total Property Management</b>	<b>2,079.13</b>	<b>58,729.76</b>	<b>100,817.00</b>	<b>58.25%</b>
<i>Supporting Ministries</i>				
Computer Technology	169.35	6,536.16	9,450.00	69.17%
Audio/Visual Ministry	0.00	5,823.55	5,600.00	103.99%
Pastoral/Staff Search	0.00	3,944.00	0.00	---
Transportation	223.25	606.67	4,030.00	15.05%
Governing Board	121.79	1,359.03	9,300.00	14.61%
Special Events	0.00	-	0.00	---
<b>Total Supporting Ministries</b>	<b>514.39</b>	<b>18,269.41</b>	<b>28,380.00</b>	<b>64.37%</b>
<i>C&amp;MA (2% CCA &amp; 3% PNW)</i>	1,508.78	31,454.18	48,250.00	65.19%
<b>Total Expenses</b>	<b>77,200.28</b>	<b>824,993.01</b>	<b>1,394,791.00</b>	<b>59.15%</b>
<b>Surplus/deficit</b>	<b>-1,071.24</b>	<b>-86,589.97</b>	1,394,791.00	
<b>Inter Fund Transfer Income</b>	0.00	0.00		
<b>Inter Fund Transfer Expenses</b>	0.00	0.00		
<b>General Fund Balance</b>	<b>-1,071.24</b>	<b>-86,589.97</b>		